

Addendum No. 1
Greater Orlando Aviation Authority
Record Keeper Request for Proposal – 2010

The following are questions that were asked regarding the Record Keeper search.

Question:

1. Who is the current provider?

Answer:

Ascensus

Question:

2. Who is the current Investment Services provider for the Plan?

Answer:

Charles Schwab

Question:

3. What is the annual contribution into the 401(a)?

Answer:

Please refer to page 3 of the RFP.

Question:

4. What is the employer contribution amount per employee? Are there any employee contributions?

Answer:

*6% of base salary and up to 4% match
Contributions are at the discretion of the employee*

Question:

5. Is this a Profit Sharing or Money Purchase 401(a) Defined Contribution plan?

Answer:

No

Question:

6. Does the plan provide employer matching contribution?

Answer:

Up to 4%

Question:

7. What is the breakdown in variable and fixed assets?

Answer:

Please refer to the fund allocation table below.

Question:

8. Is there currently a Stable Value Fund and can an alternative fund be offered in this category?

Answer:

Please refer to the fund allocation table below. Offering of alternative funds is not relevant to this RFP.

Question:

9. Are there any restrictions, penalties, or market value adjustments to move the assets to a new provider?

Answer:

No

Question:

10. Do you have a 457 plan?

Answer:

Yes

Question:

11. Is a Self Directed Brokerage Option currently available under the plan?

Answer:

No

Question:

12. Does the Plan operate under a custom plan document today? Is a copy of the plan document available to potential bidders?

Answer:

Yes

Question:

13. Please confirm if Section 3.1 of the Agreement for Record Keeper will reflect an initial term of 3 years or 36 months as indicated on page 3 of the bid.

Answer:

The Agreement will commence on or about January 1, 2011. The Agreement's initial period will be for 36 months, with the Authority having an option to renew the Agreement for two(2) one (1) year periods, upon mutual agreement as to fees during such renewal periods.

Question:

14. For question 1.4 under "Communication Services", what type of paper meets the criteria of GOAA's Paper Stock for statements?

Answer:

Standard 8.5 x 11

Question:

15. Is a Proposal Guaranty required as part of the bid submission (a Proposal Guaranty is referenced on page GR-1 but says "if required")?

Answer:

Not required for this RFP

Question:

16. Is GOAA interested in a bundled plan, inclusive of recordkeeping and investment services?

Answer:

Not at this time

Question:

17. What is the current Annual # of Education meetings or expectations moving forward?

Answer:

At least annually, and at most quarterly

Question:

18. Question 4 in the Fee section references fee protection in event that a proprietary fund is replaced. Is this a recordkeeping only RFP or can the provider suggest a fund lineup other than current fund lineup?

Answer:

The RFP is for record keeping services only, Fund suggestions are irrelevant at the present time.

Question:

19. How many loans does the plan allow at one time?

Answer:

Currently, the Plan has no loan provisions.

Question:

20. Do responses to Section 2. Description of Required Services under General Requirements on page GR-2 need to be included in bidders' proposal responses?

Answer:

The Proposer to whom the contract is awarded will be required to perform the duties under Section 2 on page GR-2.

Question:

21. Does page RFP-15 need to be included in bidders' proposal responses?

Answer:

Yes

Question:

22. Are there any termination charges or Market Value Adjustments on the assets that would prohibit 100% transfer upon termination?

Answer:

No

*****END OF ADDENDUM NO. 1 *****

Greater Orlando Aviation Authority - Defined Contribution Plan

Ticker	Name	Asset Class
RPSIX	T. Rowe Price	Balanced (15-75)
DODEBX	Dodge & Cox	Balanced (70-30)
TRRAX	T Rowe Price Ret 2010 Fund	Balanced Target Date
TRRBX	T Rowe Price Ret 2020 Fund	Balanced Target Date
TRRCX	T Rowe Price Ret 2030 Fund	Balanced Target Date
RRTDX	T Rowe Price Ret 2040 Fund	Balanced Target Date
<i>50% S&P / 50% Barclays Aggregate</i>		
LEXNX	ING	Fixed Income
PONDX	Pimco Income D	Fixed Income
PTTDX	Pimco Total Return Fund D	Fixed Income
<i>Barclays Aggregate</i>		
OAKMX	Oakmark	Large Cap
PEOPX	Dreyfus S&P 500	Large Cap Core
<i>S&P 500</i>		
RGAFX*	American Funds	Large Cap Growth
CVGRX	Calamos	Large Cap Growth
JAVLX	Janus Twenty	Large Cap Growth
<i>Russell 1000 Growth</i>		
TWEAX	American Century	Large Cap Value
UMBIX	Columbia Value	Large Cap Value
<i>Russell 1000 Value</i>		
ACRNX	Columbia Acorn	Mid Cap Growth
<i>Russell Midcap Growth</i>		
JSIVX	Perkins SCV	Small Cap Value
<i>Russell 2000 Value</i>		
ARTIX	Artisan	International Equity
JAWWX	Janus Worldwide	Global Equity
OAKIX	Oakmark Int'l	International Equity
<i>MSCI EAFE</i>		